Disclaimer: We are not an investment advisor, financial planner or registered broker. We publish impersonal trading educational materials for active traders. You accept all liability of any kind resulting from your trading decisions. No profitability nor performance claims are being made. Most retail traders lose money, it is a high-risk activity. The past performance of any trading system or methodology is not necessarily indicative of future results. Trading involves high risks and you can lose a lot of money. Generally-expected customer results are that all traders will incur trading losses and most do not become profitable. CFTC RULE 4.41 Hypothetical or simulated performance results have certain inherent limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not actually been executed, the results may have under- or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. By watching this, you hereby agree to not make any actual trades nor trading related decisions based on the information presented herein. All information is for educational use only. No advice nor recommendations for what to buy, sell nor hold are being provided. U.S. Government Required Disclaimer - Trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer nor recommendation to Buy/Sell any instrument. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed. Trading is a speculative, high-risk activity that is difficult and is not suitable for most individuals. You hereby agree to hold Ken Calhoun and co-presenters free of any and all liability of any kind by watching this. We may earn commissions for recommended and/or affiliate offers made here. By using Daytrading University's services you hereby agree with all terms in our disclaimer at www.DaytradingUniversity.com/disclaim.htm. No individual advice nor trading management services of any kind are provided, therefore no participant should assume that their participation in the services provided herein serves, nor is suitable as, a substitute for ongoing individual personalized advice from an investment professional chosen by the member/subscriber.
I am not a registered investment advisor, so no recommendations, analyses nor advice regarding what to buy, sell nor hold are being offered. No profitability nor performance claims are being made. You agree to not make actual trades; no live-money trades are being made by presenter(s); all information is published for impersonal general educational use only, to teach chart patterns and daily new day and swing trading techniques.
You lost

**HOW MUCH**

money trading?!
<table>
<thead>
<tr>
<th>AMATEUR</th>
<th>PRO</th>
</tr>
</thead>
<tbody>
<tr>
<td>only 1-3 trades/day</td>
<td>&gt; 5-7 trades/day</td>
</tr>
<tr>
<td>ignore S&amp;P/VIX/TRIN</td>
<td>always watch S&amp;P/VIX/TRIN</td>
</tr>
<tr>
<td>large stops, small wins</td>
<td>tiny stops, medium wins</td>
</tr>
<tr>
<td>enter too soon, exit late</td>
<td>enter carefully, exit early</td>
</tr>
<tr>
<td>don’t trade volatility</td>
<td>keenly aware of volatility</td>
</tr>
</tbody>
</table>
AMATEUR

- high-of-day chasing
- ignore sectors
- fail to prepare in detail
- trade after 10:15am
- undercapitalized, poor tools, costly broker

PRO

- mainly gap continuations
- trade 2-3 in hot sectors
- lots of premarket prep
- mostly done by 10am ET
- enough capital, pro tools, discount pro broker
GOALS:

- Make more in daily wins than cost of stops
- Improve your consistency by learning patterns
- Keep it as simple and routine as possible
- Know when a trade is wrong & exit quickly
- Learn from your mistakes and winners
<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Symbol</th>
<th>Realized P&amp;L</th>
</tr>
</thead>
<tbody>
<tr>
<td>2023-04-01</td>
<td>09:41:01</td>
<td>CENK</td>
<td>-35.37</td>
</tr>
<tr>
<td>2023-04-01</td>
<td>09:35:18</td>
<td>ERY</td>
<td>-18.68</td>
</tr>
<tr>
<td>2023-04-01</td>
<td>09:44:34</td>
<td>FAZ</td>
<td>-14.02</td>
</tr>
<tr>
<td>2023-04-01</td>
<td>09:33:41</td>
<td>FAZ</td>
<td>-7.22</td>
</tr>
<tr>
<td>2023-04-01</td>
<td>10:05:18</td>
<td>DXD</td>
<td>-5.30</td>
</tr>
<tr>
<td>2023-04-01</td>
<td>09:32:29</td>
<td>IDX</td>
<td>4.50</td>
</tr>
<tr>
<td>2023-04-01</td>
<td>10:05:30</td>
<td>MGT</td>
<td>74.50</td>
</tr>
</tbody>
</table>
LIVE TTO ROOM GOALS:

Goal #1: Teach you exactly how to trade the strongest price-action breakouts

Goal #2: Show you precision timing and trade management skills with live alerts

Goal #3: Help you see how to set alerts and trade with a higher win rate, more consistently.
ROOM GUIDELINES:

WE LOOK FOR WIDE-RANGE CHARTS:
Between $20-$70/share, >1pt prior day range, >15k/min vol.and have an opening range >.30 in single run)

LIMIT 3 QUESTIONS/POSTS PER SESSION; best to wait until after 10am for questions.

FOLLOW ALONG WITH INTERACTIVE ACTIVITIES SO THAT YOU LEARN HOW TO REALLY TRADE
WELCOME NEW MEMBERS!

Tip #1: Focus primarily on gap continuations and 2-day high breakouts (not inside charts)

Tip #2: Close ½ position once any trade is at least .20 in the money, trail breakeven stop on remaining ½ position; max. initial stop = .10 - .40

Tip #3: Focus most energy on 9:35-10am trades

Tip #4: Use buy-stop orders in demo account to papertrade the entries to learn patterns, trade management, tape reading & timing skills.
Trading the Open: 3 Core Skills

Visual Pattern Recognition

Timing: Tape Reading

PROFIT TAKING

Trade Management
‘Top 10 List’ Exit Signals: Locking In Gains

- Tape reading pivots, exhaustion
- Near Average True/Daily Range, ATR, ORB
- Whole/.50 number s/r levels
- Smaller candle bodies, ‘melted candles’
- Shooting stars/hammers, bearish engulfing
- 2 red one-minute candles (for long)
- Single Large opposing/red candle
- Tweezer tops/bearish upper shadows
- Pullback of > .10 - .20 following sharp run
- Gap / cup closed, hit target
PROFESSIONAL TRADING SKILLS TO DEVELOP HERE:

a) Scanning (Isolating Strongest Charts)
b) Top-Down Market Profiling (TRIN/In vs Out day, Depth/Breadth of Sectors, Gaps)
c) Developing a Daily Trading Plan
d) Setting Entry Trigger Prices
e) Micro-Pattern Recognition Skills
f) Trade Management: Exits, Scale-Ins
g) Timing Skills, Ability to React Quickly
h) Tape Reading for Realtime Entries/Exits

Rate yourself on a 1-10 scale for each skill
TRADINGtheOPEN
THE ULTIMATE LIVE VIRTUAL TRADING ROOM EXPERIENCE -- SEE HOW WELL THE ALERTS AND TRAINING WORK TO HELP YOU TRADE

TRADE Success/Fail RANKING

BEST

• GAP STOCKS: $20 - $50/share = #1 Play
• 2-Day High BREAKOUT STOCKS: $20-$50

WORST

• INSIDE-RANGE STOCKS: $20-$50/share
• Forex Scalping: Major pairs only
• ES/e-mini day trading 2-day high breakouts
• Gaps: Cheap under-$10/share stocks - BAD
• ES/e-mini day trading inside days - BAD
• Inside-day cheap under-$10 stocks - BAD
HE SHOOTS – HE SCORES – THE CROWD GOES WILD!

DAYTRADING UNIVERSITY
Join our LIVE professional online trading room at:

TradingTheOpen.com